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American CEO Shares Investment Opportunities with Ningbo Entrepreneurs

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The spirit of entrepreneurship knows no boundaries. This was certainly evident in Ningbo on February 22-25, 2009 when American CEO and entrepreneur Mr. A. Eddy Zai held meetings with Ningbo entrepreneurs to discuss current investment opportunities in the United States.

Mr. Zai is the founder and CEO of The Cleveland Group, a network of companies headquartered in Cleveland, Ohio, U.S.A. with expertise in Construction, Real Estate Develop-

ment, and Global Business Consulting. During his stay, Mr. Zai shared his expertise and assessment of current investment climate and identified the opportunities for Foreign Direct Investment (FDI) in the United States. Mr. Zai is known in Ohio as the "business ambassador" for his many efforts to facilitate business relationships between his home community and international investors.

The seminars, entitled "Investment and Expansion Opportunities in the United States," were held in collaboration with The Cleveland Group's partners in the State of Ohio and the city of Ningbo, and focused

on the current economic situation as well as investment opportunities for Chinese companies and entrepreneurs.

Mr. Zai's message that, "In spite of the recent economic downturn, there are still smart investment opportunities available for those who know where to look. For Chinese entrepreneurs, this means looking across the Pacific to the United States" resonated with the Ningbo business community, as Mr. Zai also explained the two countries have a long, shared history of FDI. "For the past thirty years, American entrepreneurs have been investing in China. It

was the Americans who set up offices in China and sought alliances with Chinese entrepreneurs. Now, the time has come to reverse the course and for Chinese business owners to look into the American market and its many investment opportunities," Zai explained.

More than forty attorneys, business owners, general managers and government officials attended meetings with Mr. Zai to discuss opportunities in the real estate market, manufacturing and health care industries and immigration opportunities. Mr. Zai presented potential investments for these industries and extended the support of the Governor of Ohio and the Ohio Depart-

ment of Development. Several Ningbo-based companies and entrepreneurs expressed interest in expanding operations in the United States or partnering with American companies.

The long-anticipated seminar was a very successful event and the Ningbo business community expressed its thanks to Mr. Zai for sharing his experiences and providing the link for Chinese entrepreneurs and the American marketplace. As for Mr. Zai-- he looks forward to further strengthening the US-China relationship.

By: Edyta Zydorek for ningboexpat.com, the author is an attorney specializing in China-US transactions.